

Press Release

Lenzburg, Switzerland
February 18, 2020

Mitsubishi Chemical Advanced Materials Acquires Recycling Activities of Minger Kunststofftechnik

Mitsubishi Chemical Advanced Materials AG (MCAM), a leading global manufacturer of high-performance materials, today announced that it has entered into an agreement for the acquisition of the recycling activities of Minger Kunststofftechnik AG (Minger) through its Swiss subsidiary MCAM Symalit AG. The transaction is expected to close by end of February 2020.

With this agreement, MCAM Symalit AG will take over all recycling-related activities and assets, current agreements with customers and suppliers as well as all employees. Current trademarks and all product designations as well as location and contacts of current activities will remain.

“As Mitsubishi Chemical Advanced Materials we want to be active and leading to allow for responsible use of resources. As the KAITEKI company with core sustainability values around people, environment and society, we want to actively contribute and offer solutions for circular economy. Therefore, the acquisition of all recycling activities and related assets of Minger Kunststofftechnik AG is a major milestone and contribution from our side.”, says Michael Koch, CEO of Mitsubishi Chemical Advanced Materials.

Minger Kunststofftechnik AG has been a market leader in recycling of engineering plastics and especially advanced materials, which is the core domain of Mitsubishi Chemical Advanced Materials. Current Minger activities cover the whole spectrum of recycling services such as grinding, regranulation, compounding as well as sorting and purifying. Minger has unique capabilities, especially in the purification of plastic waste.

“Minger has been successfully run as family business with strong spirit and entrepreneurship for more than 30 years. The current owner, Bruno Ofner, will stay with us. He and his experienced team will drive the integration and market synergies together with us, our customers and industry partners. This will strengthen our sustainability and recycling activities significantly. I would like to express a warm welcome to the whole Minger team.”, says Stefan Willing, President & General Manager of Mitsubishi Chemical Advanced Materials, business unit Engineering Plastic Products (EPP) in Europe.

“With Mitsubishi Chemical Advanced Materials, we have finally found the right partner to bring our activities to a next level. My team and I are very excited to become part of the larger and powerful MCAM group. We have a great opportunity together to expand our circular economy activities and combine our expertise with the KAITEKI values of Mitsubishi Chemical Advanced Materials.”, says Bruno Ofner, Managing Director and owner of Minger Kunststofftechnik AG.

As the location of all activities will remain, customers and business partners can use their known and established contacts under:

MCAM Symalit AG
Appenzell Branch
Industriestrasse 19
9050 Appenzell, Switzerland

Further information can be obtained from:
Frank Schilling, Group CFO Frank.Schilling@mcam.com
Mitsubishi Chemical Advanced Materials AG
Talstrasse 70, 8001 Zurich, Switzerland
Phone +41 44 213 6666
www.mcam.com

About Mitsubishi Chemical Advanced Materials

Mitsubishi Chemical Advanced Materials is a leading global manufacturer of high-performance materials in the form of semi-finished products and finished parts. The company has locations in 20 countries and more than 2'800 employees. Its specialty engineering thermoplastics and composites are superior in performance to metals and other materials and are used in a wide range of applications, primarily in the capital goods industry. The company is continuously developing new areas of applications in close cooperation with industry leaders in a broad variety of customer markets. The Mitsubishi Chemical Advanced Materials Group is well prepared to further expand its market leadership position. For more information, please visit www.mcam.com